A G E N D A
SPECIAL COMMITTEE of the WHOLE
December 22, 2009
1:00 P.M.

1. **Current Budget Forecast-Dept. of Finance**

2. **Budget Reduction Plans-Div. of Fire**

Urban County Council Committee of the Whole

FY 2010 Revenue Estimates

December 22, 2009

2010 Revenue Estimate

	FY2010 Projection	FY2010 Budget	Variance	FY2009 Actual	FY2008 Actual	FY2007 Actual
General Fund Total Revenue	**267,321,430**	279,621,430	(12,300,000)	268,638,362	271,315,955	267,740,206
(1) OLT - Withholding	**148,000,000**	156,500,000	(8,500,000)	148,969,200	148,475,700	143,474,500
(2) OLT - Net Profit	**28,000,000**	31,500,000	(3,500,000)	30,456,100	31,131,800	30,437,000
(3) Insurance Premium Tax	**20,500,000**	21,800,000	(1,300,000)	20,468,400	20,762,100	20,773,100
(4) Franchise Fee	**17,552,000**	17,552,000	0	17,550,000	15,824,300	15,007,400
Total Change License			(13,300,000)			
(5) Services Category Revenue			1,000,000			
Total Change in Revenue			(12,300,000)			

2010 Revenue Estimate Assumptions

- **(1) OLT Withholdings** – Assumes flat collections December – June compared to 2009. CYTD experience is (1.3%).
- **(2) OLT Net Profit** – Assumes negative 7% collections December – June compared to 2009. CYTD experience is (13.2%).
- **(3) Insurance** – Assumes relatively flat at $20.5 million. Total collections have been between $20.5 and $20.7 the last 3 years.
- **(4) Franchise Fees** – Assumes flat to 2009. Rate increases at selected utilities went into effect in 2009.
- **(5) Service Category** - Assumes EMS, Golf Fees, & Detention Fees will exceed budget. October YTD experience has yet to support this assumption.

OLT – Withholdings

				FY2010 Possible Outcomes		
				Dec - June	Dec-June	Dec - June
		Actual Results		Decline (1)%	Flat	Increase 1%
	06-07	07-08	08-09	09-10	09-10	09-10
July - Sept	34,496,659	37,406,156	36,801,406	36,240,129	36,240,129	36,240,129
Oct - Nov	22,629,556	23,240,793	25,944,148	25,645,513	25,645,513	25,645,513
December	12,484,024	12,289,126	11,689,833	***11,572,935***	***11,689,833***	***11,806,731***
Jan - March	36,838,967	39,186,349	38,547,103	***38,161,632***	***38,547,103***	***38,932,574***
Apr - June	37,025,271	36,353,319	35,986,697	***35,626,830***	***35,986,697***	***36,346,563***
Year Total	143,474,476	148,475,743	148,969,186	***147,247,039***	$\boxed{\textbf{148,109,275}}$	***148,971,511***

OLT – Net Profit (history)

Actual Results

	06-07	07-08	08-09
July - Sept	4,691,919	4,104,831	5,351,802
Oct - Nov	1,799,715	1,656,262	1,911,666
December	3,975,499	3,548,537	4,444,086
Jan - March	3,570,664	5,538,070	4,456,132
Apr - June	16,399,154	16,284,089	14,292,410
Year Total	30,436,951	31,131,789	30,456,095

OLT - Net Profits (estimates)

FY2010 Possible Outcomes

	Dec - June Flat 09-10	Dec - Jun Decline (5)% 09-10	Dec - Jun Decline (7)% 09-10	Dec - Jun Decline (10)% 09-10
July - Sept	4,970,903	4,970,903	4,970,903	4,970,903
Oct - Nov	1,540,096	1,540,096	1,540,096	1,540,096
December	***4,444,086***	***4,221,881***	***4,133,000***	***3,999,677***
Jan - March	***4,456,132***	***4,233,325***	***4,144,203***	***4,010,519***
Apr - June	***14,292,410***	***13,577,789***	***13,291,941***	***12,863,169***
Year Total	***29,703,626***	***28,543,994***	$\boxed{\textbf{28,080,142}}$	***27,384,363***

Insurance (history)

Actual Results

	06-07	07-08	08-09
July - Sept	4,966,138	4,904,645	5,092,456
Oct - Nov	4,807,104	5,118,947	5,268,891
December	107,849	42,365	57,442
Jan - March	5,544,375	5,340,890	5,173,718
Apr - June	5,347,636	5,355,222	4,875,846
Year Total	20,773,103	20,762,069	20,468,353

Insurance (estimates)

	Dec - June Flat 09-10	Dec - June Increase 1% 09-10	Dec - June Increase 2% 09-10
July - Sept	4,833,995	4,833,995	4,833,995
Oct - Nov	5,364,698	5,364,698	5,364,698
December	***57,442***	***58,016***	***58,590***
Jan - March	***5,173,718***	***5,225,455***	***5,277,193***
Apr - June	***4,875,846***	***4,924,605***	***4,973,363***
Year Total	***20,305,699***	***20,406,769***	***20,507,839***

Franchise Fee (history)

Month	06-07	07-08	08-09	09-10
July	172,075	99,672	151,695	322,728
August	2,325,197	2,719,578	2,843,705	2,684,462
September	405,653	26,427	438,831	475,480
October	315,771	793,360	425,632	394,254
November	2,852,080	2,271,757	441,231	3,062,358
December	296,321	873,780	3,399,328	0
January	547,886	591,453	923,238	0
February	2,929,245	3,465,416	3,404,646	0
March	1,322,143	900,562	1,053,091	0
April	2,507,217	872,873	768,024	0
May	716,886	2,843,016	3,050,092	0
June	616,946	366,380	650,243	0
	15,007,419	15,824,273	17,549,755	6,939,282