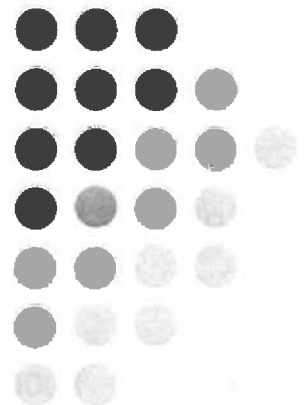


A G E N D A
SPECIAL COMMITTEE of the WHOLE
December 22, 2009
1:00 P.M.

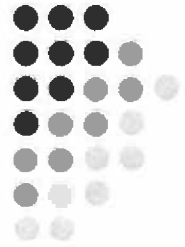
- 1. Current Budget Forecast-Dept. of Finance**
- 2. Budget Reduction Plans-Div. of Fire**

Urban County Council Committee of the Whole

FY 2010 Revenue Estimates
December 22, 2009

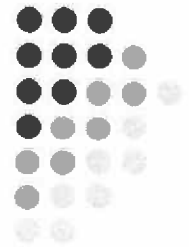


2010 Revenue Estimate



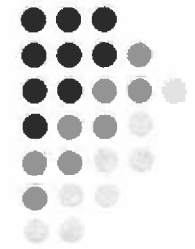
	FY2010	FY2010		FY2009	FY2008	FY2007
	<u>Projection</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
General Fund Total Revenue	267,321,430	279,621,430	(12,300,000)	268,638,362	271,315,955	267,740,206
(1) OLT - Withholding	148,000,000	156,500,000	(8,500,000)	148,969,200	148,475,700	143,474,500
(2) OLT - Net Profit	28,000,000	31,500,000	(3,500,000)	30,456,100	31,131,800	30,437,000
(3) Insurance Premium Tax	20,500,000	21,800,000	(1,300,000)	20,468,400	20,762,100	20,773,100
(4) Franchise Fee	17,552,000	17,552,000	<u>0</u>	17,550,000	15,824,300	15,007,400
Total Change License			(13,300,000)			
(5) Services Category Revenue			<u>1,000,000</u>			
Total Change in Revenue			(12,300,000)			

2010 Revenue Estimate Assumptions



- **(1) OLT Withholdings** – Assumes flat collections December – June compared to 2009. CYTD experience is (1.3%).
- **(2) OLT Net Profit** – Assumes negative 7% collections December – June compared to 2009. CYTD experience is (13.2%).
- **(3) Insurance** – Assumes relatively flat at \$20.5 million. Total collections have been between \$20.5 and \$20.7 the last 3 years.
- **(4) Franchise Fees** – Assumes flat to 2009. Rate increases at selected utilities went into effect in 2009.
- **(5) Service Category** - Assumes EMS, Golf Fees, & Detention Fees will exceed budget. October YTD experience has yet to support this assumption.

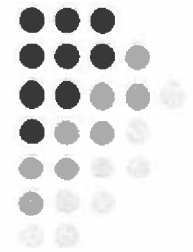
OLT – Withholdings



FY2010 Possible Outcomes

	<u>Actual Results</u>			<u>Dec - June</u> <u>Decline (1)%</u>	<u>Dec-June</u> <u>Flat</u>	<u>Dec - June</u> <u>Increase 1%</u>
	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>09-10</u>	<u>09-10</u>
July - Sept	34,496,659	37,406,156	36,801,406	36,240,129	36,240,129	36,240,129
Oct - Nov	22,629,556	23,240,793	25,944,148	25,645,513	25,645,513	25,645,513
December	12,484,024	12,289,126	11,689,833	11,572,935	11,689,833	11,806,731
Jan - March	36,838,967	39,186,349	38,547,103	38,161,632	38,547,103	38,932,574
Apr - June	<u>37,025,271</u>	<u>36,353,319</u>	<u>35,986,697</u>	<u>35,626,830</u>	<u>35,986,697</u>	<u>36,346,563</u>
Year Total	143,474,476	148,475,743	148,969,186	147,247,039	148,109,275	148,971,511

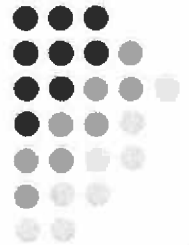
OLT – Net Profit (history)



Actual Results

	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>
July - Sept	4,691,919	4,104,831	5,351,802
Oct - Nov	1,799,715	1,656,262	1,911,666
December	3,975,499	3,548,537	4,444,086
Jan - March	3,570,664	5,538,070	4,456,132
Apr - June	<u>16,399,154</u>	<u>16,284,089</u>	<u>14,292,410</u>
Year Total	30,436,951	31,131,789	30,456,095

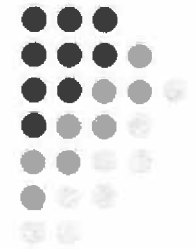
OLT - Net Profits (estimates)



FY2010 Possible Outcomes

	Dec - June	Dec - Jun	Dec - Jun	Dec - Jun
	<u>Flat</u>	<u>Decline (5)%</u>	<u>Decline (7)%</u>	<u>Decline (10)%</u>
	<u>09-10</u>	<u>09-10</u>	<u>09-10</u>	<u>09-10</u>
July - Sept	4,970,903	4,970,903	4,970,903	4,970,903
Oct - Nov	1,540,096	1,540,096	1,540,096	1,540,096
December	4,444,086	4,221,881	4,133,000	3,999,677
Jan - March	4,456,132	4,233,325	4,144,203	4,010,519
Apr - June	<u>14,292,410</u>	<u>13,577,789</u>	<u>13,291,941</u>	<u>12,863,169</u>
Year Total	29,703,626	28,543,994	28,080,142	27,384,363

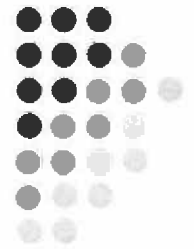
Insurance (history)



Actual Results

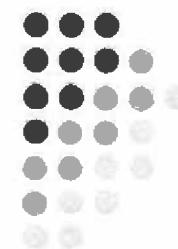
	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>
July - Sept	4,966,138	4,904,645	5,092,456
Oct - Nov	4,807,104	5,118,947	5,268,891
December	107,849	42,365	57,442
Jan - March	5,544,375	5,340,890	5,173,718
Apr - June	<u>5,347,636</u>	<u>5,355,222</u>	<u>4,875,846</u>
Year Total	20,773,103	20,762,069	20,468,353

Insurance (estimates)



	Dec - June Flat <u>09-10</u>	Dec - June Increase 1% <u>09-10</u>	Dec - June Increase 2% <u>09-10</u>
July - Sept	4,833,995	4,833,995	4,833,995
Oct - Nov	5,364,698	5,364,698	5,364,698
December	57,442	58,016	58,590
Jan - March	5,173,718	5,225,455	5,277,193
Apr - June	<u>4,875,846</u>	<u>4,924,605</u>	<u>4,973,363</u>
Year Total	20,305,699	20,406,769	20,507,839

Franchise Fee (history)



<u>Month</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>
July	172,075	99,672	151,695	322,728
August	2,325,197	2,719,578	2,843,705	2,684,462
September	405,653	26,427	438,831	475,480
October	315,771	793,360	425,632	394,254
November	2,852,080	2,271,757	441,231	3,062,358
December	296,321	873,780	3,399,328	0
January	547,886	591,453	923,238	0
February	2,929,245	3,465,416	3,404,646	0
March	1,322,143	900,562	1,053,091	0
April	2,507,217	872,873	768,024	0
May	716,886	2,843,016	3,050,092	0
June	616,946	366,380	650,243	0
	15,007,419	15,824,273	17,549,755	6,939,282