

DEBT AND CAPITAL PROJECTS

Mayor's FY 2008-09
Budget Request
May 6, 2008



General Obligation Bonds

- Definition

A municipal bond backed by the credit and taxing power of the issuing jurisdiction.

These are issued with the belief that a municipality will be able to pay the obligation through taxation or revenue from projects.

NO ASSETS ARE USED AS COLLATERAL.

LEGEND FOR FOLLOWING SLIDES

- RED = REVENUE OTHER THAN GENERAL FUND TO SUPPORT
- GREEN = PAID OFF

1999 General Obligation Bonds

- 1999A Detention Facility Project
 - \$67.1 million
 - 25 years
- 1999B Tates Creek Library
 - \$3.57 million
 - 20 years

2000 General Obligation

- 2000A Campbell House Golf Course and improvements to existing courses
 - \$8.46 million, 25 years
- 2000B Equipment Notes
 - \$5.11 million, 3 years
- 2000C Public Safety Notes
 - \$6.315 million, 5 years
- 2000D Stormwater Projects
 - \$10.675 million, 10 years
- 2000E KU Building, Tates Creek and Douglass Pools
 - \$9.335 million, 20 years

2001 General Obligation Bonds

- 2001A Equipment Notes
 - \$2.45 million, 3 years
- 2001B PDR
 - \$7.635 million, 20 years

2002 General Obligation Bonds

- 2002A Equipment Notes
 - \$5.09 million, 3 years
- 2002B Government Center Improvements
 - \$2.33 million, 10 years
- 2002C Stormwater and EAMP Blvd.
 - \$4.57 million, 20 years

2003 General Obligation Bonds

- 2003A Refunding
\$19,185,000 7 years
- 2003A Equipment Notes
 - \$4.465 million, 3 years
- 2003B Fire Trucks
 - \$1.455 million, 7 years

2004 General Obligation Bonds

- 2004A Equipment Notes
 - \$4.24 million, 3 years
- 2004B Fire Equipment Notes
 - \$2.35 million, 7 years
- 2004C Multipurpose Bonds
 - \$9.64 million, 20 years

2005 General Obligation Bonds

- 2005A Equipment Notes
 - \$5,365,000 3 years
- 2005B Fire Equipment Notes
 - \$2,830,000 7 years
- 2005C PDR, Garage, Phoenix Bldg.
 - \$4.49 million, 20 years

2006 General Obligation Bonds

- 2006A Equipment, STARS, Parks
 - \$14,390,000 5 years
- 2006B Bluegrass Aspendale Blvd., Neighborhood Bond Projects, Stormwater, Fire Station, Police Cars
 - \$10.31 million, 20 years
- 2006C PDR
 - \$2.055 million, 20 years
- 2006D Refunded 1999 Detention Center and Pools
 - \$56,850,000 18 years

2007 G.O. Bonds To Be Sold

- Bluegrass Aspendale School
 - \$2.9 million, 20 years
- PDR
 - \$2 million, 20 years
- 2007 Equipment Notes
 - \$6,461,800 3 and 5 years
- Computer Equipment
 - \$300,000 3 years
- Animal Control Building
 - \$450,000 20 years

2007 G.O. Bonds continued

- Regional EOC
 - \$1.435 million, 20 years
- Parks
 - \$845,000 5 years
- Government Center Repairs
 - \$1.6 million, 20 years
- Garage Repairs
 - \$987,930 10 years



**For FY 2007-08 and
2008-09 Projects
Refer to Handouts**

General Fund Supported Debt

		DS%Rev
FY 2006	\$21,926,071	9.07%
FY 2007	26,786,359	10.63%
FY 2008	23,527,200	8.96%
FY 2009	26,277,600	9.60%
FY 2010	28,559,000	9.94%
FY 2011	27,571,100	9.15%
FY 2012	21,063,100	6.66%

General Fund Debt Statistics

Fiscal Year	G.O. Bonds	% Assessment	Per Capita
2000	89,530,000	0.58%	343
2001	108,430,000	0.63%	412
2002	117,900,000	0.65%	446
2003	119,795,000	0.63%	447
2004	136,560,000	0.68%	506
2005	144,905,000	0.69%	532
2006	154,760,000	0.68%	561
2007	142,805,000	0.59%	512



Questions?

**FY 2007-08
BONDED PROJECTS**

	Total
Description	Budgeted
Coroner	
Coroner - Equipment (Cots and Stretchers)	8,000
Coroner - Computer	4,500
Coroner - Generator	140,000
Public Safety	
Community Corrections - Computer Equipment	19,500
DEEM - Low frequency radio equipment	101,000
DEEM - Outdoor warning for Horse Park	21,000
Police - Remodel & Security doors-Central Rec	45,000
Police - West Sector Roll Call Renovations	150,000
Police - Remodel Women's Locker Room	10,000
Police - Repair Ext Walls/Insulation Police Gym	150,000
Police - Mobile Data Communications	358,000
Police - Cars & Equipment for New Officers (50)	2,137,500
Police - Tactical Storage Facility	1,645,000
Fire - New Fire Station Land	750,000
Fire - ATV with Medical Bed	15,000
Fire - Emergency Generators	24,000
Fire - Overhead Door/Door Opener Replacements	24,000
Fire - Replace Wash Bay and Apron Station #1	10,000
Fire - Resurface Parking Lots	35,000
Fire - Automatic Fire Suppression System	15,000
Fire - Install Emergency Exit Stairs at Station #3	15,000
Fire - Renovation of Fire Training Center	125,000
Fire - Replace Motorized Security Gate-Station #1	10,000
Fire - Repair Roof Structure at Station #5	300,000
Fire - Communications Equipment	124,000
Fire - Data Cards	80,000

**FY 2007-08
BONDED PROJECTS**

	Total
Description	Budgeted
Fire - Command Vehicle Equipment Pkg	35,000
Fire - Network Access Storage	8,000
Fire - Fiber	40,000
Fire - Laptops	85,000
Fire - EMS Unit	240,000
Fire - Ladder Truck	900,000
Fire - Protective Clothing	109,000
Fire - Protective Clothing Extractor	8,500
Fire - Rescue Equipment	75,000
Fire - Rescue Tools	50,000
Fire - Telephones	20,000
Fire - Copier	7,000
Fire - Printers	5,600
Fire - Servers	6,500
Code Enforcement - Portable Computers	25,000
Public Works	
Engineering - Mapping and Survey Equipment	26,050
Commissioner's Office - Wayfinding Signs	375,000
Streets, Roads, Forestry - Small Projects	450,000
Streets, Roads, Forestry - Resurfacing	3,000,000
Streets, Roads Forestry - Salt Barn	2,000,000
Streets, Roads, Forestry - Snow Removal Equip	30,000
Traffic Engineering - New Traffic Signals	130,000
Traffic Engineering - Traffic Signal Upgrades	100,000
Traffic Engineering - Fiber Optic Cable	200,000
Planning - Infill and Development	2,000,000
Building Inspection - Portable Computers	25,000
Building Inspection - Software	65,000

**FY 2007-08
BONDED PROJECTS**

	Total
Description	Budgeted
Building Inspection - Scanner	11,000
Purchase of Development Rights	2,000,000
Social Services	
Family Services - HVAC	30,000
Senior Citizens' Center - Architectural Design	400,000
General Services	
Commissioner's Office - Energy Saving Equip	45,000
Commissioner's Office - Garage Repairs	100,000
Commissioner's Office - Telephone System	50,000
Commissioner's Office - Security Equipment	23,500
Building Maintenance - Arts Center Carpet	75,000
Building Maintenance - Versailles Road Building	125,000
Building Maintenance - Annex Remodeling	40,000
Building Maintenance - HVAC Loop Filters	18,000
Fleet Services - Equipment	11,800
Fleet - Replacement Vehicles and Equipment	4,913,100
Parks - Security Equipment North Base	9,000
Parks - Masterson Station Indoor Arena	60,000
Park Trails	2,000,000
Parks - Golf Carts	365,000
Parks - HVAC	30,000
Parks - Other Projects	80,000
Parks - Equity Projects	250,000
Parks - Paint Sprayer	5,000
Parks - Safety Projects	1,200,000
Parks - Tractors and Mowers	205,970
Parks - Raven Run	750,000

**FY 2007-08
BONDED PROJECTS**

	Total
Description	Budgeted
Environmental Quality	
Engineering - Mapping and Survey Equipment	10,000
McConnell Springs Wetland Pond	250,000
Gainesway Pond and Trail	300,000
Stormwater - Design and Construction	2,177,000
Stormwater - Software	7,000
Water and Air Quality - Dogwood Trace Project	90,000
Water and Air Quality - Small Projects	25,000
CIO	
Computer Replacements	400,000
Servers	100,000
Fiber Optic Cable	50,000
Other	
Opera House Renovations - Ec Dev	425,000
Newtown Pike Fiber Optic Cable - Traffic	300,000
Total Capital Projects	33,263,520

	CAPITAL IMPROVEMENT PLAN		REQUEST	MAYOR'S REC	NOTES
County Clerk					
	Elections - County Court Clerk	Climate control facility for voting machines	500,000	500,000	
Coroner					
	Coroner	HVAC Maintenance Services	250,000	0	
	Coroner	Upgrade Restrooms	30,000	30,000	
Council Office					
	Council Office Administration	Remodeling	254,530	0	
Mayor's Office					
	Mayor's Office	Lyric Theatre	6,000,000	6,000,000	
	Special Projects	Corridors	150,000	0	
Law					
	Law Administration	Remodeling	80,000	0	
CIO					
	Information Technology	Network Components	375,000	175,000	
	CIO and Computer Services	Remodeling	72,500	0	
Finance and Administration					
	Finance and Administration	PeopleSoft Phase II	5,500,000	5,500,000	
Public Works and Development					
	Commissioner's Office	Traffic Device Non-Elec	375,000	100,000	
	Commissioner's Office	PDR	2,466,300	2,466,300	
	Planning	Infill and Redevelopment	2,000,000	0	
	Building Inspection	Remodeling	20,000	0	Cash
	Engineering	Infrastructure program for council members	150,000	150,000	
	Streets and Roads	Man O War Sidewalk Repair	110,000	110,000	
	Street Maintenance & Construction	Small Projects for Storm Sewer Repairs	100,000	100,000	
	Traffic Engineering	Neighborhood Traffic Mgt. Program	45,000	0	
	Traffic Engineering	Fiber Installations	200,000	200,000	
	Traffic Engineering	Traffic Signal Equipment and Intersection Improvements	230,000	230,000	
	Traffic Engineering	WEG graffiti removal	50,000	0	
	Traffic Engineering	WEG -LED Street Names and signs	160,000	0	
	Traffic Engineering	State funded traffic signal maintenance program - non-discretionary	160,000	160,000	
Environmental Quality					
	Office of Compliance	Remodeling	30,000	0	Cash
	Water and Air Quality	McConnell Springs	375,000	375,000	
	Stormwater	Ft. Sumter & Parkside/Shandon	740,000	0	
Public Safety					

	CAPITAL IMPROVEMENT PLAN		REQUEST	MAYOR'S REC	NOTES
County Clerk					
	Commissioner's Office	EOC	20,900,000	0	Authorization Only
	Commissioner's Office	Radio Interoperability	9,920,000	0	Authorization Only
	Fire and Emergency Services	Construction-Building Non-Res	7,800,000	0	
	Fire and Emergency Services	Remodeling	2,000,000	0	
	Fire and Emergency Services	Construction-Building Non-Res	175,000	0	
	Fire and Emergency Services	Generators and Overhead Door Opener Repairs	48,000	48,000	
	Fire and Emergency Services	Maintenance Parking Lot	35,000	35,000	
	Fire and Emergency Services	Remodeling Station 14	20,000	20,000	
	Fire and Emergency Services	Roof Structure on Jordon Bldg	45,000	45,000	
	Fire and Emergency Services	Sprinkler System Repair	120,200	0	
	Fire and Emergency Services	Radio Equipment	450,000	0	
Social Services					
	Adult & Tenant Services	Repaving Central Ky Job Center	35,000	35,000	
	Family Services	HVAC Maintenance Services	330,000	0	Funded in 08
	Family Services	Park Playground Equipment	14,950	0	
General Services					
	Fleet Services	Maintenance Parking Lot	200,000	0	
	Building Maintenance	HVAC Old Court House	1,000,000	0	
	Building Maintenance	HVAC Black and Williams	1,000,000	0	
	Building Maintenance	HVAC Downtown Arts Center	130,000	130,000	
	Parks and Recreation	Trails	2,000,000	1,000,000	
	Parks and Recreation	Construction-Parking Lots	193,750	0	
	Parks and Recreation	Fence Installation & Repair (2 dog parks)	70,000	0	
	Parks and Recreation	Construction-Park Area	615,000		
		Pocket Park Development, Smith Street (\$40,000)		0	
		Invasive Species Removal (\$20,000)		0	
		General Roof Repairs (\$225,000)		0	
		Supplement Insurance Money for Ecton Park Shelter (\$40,000)		40,000	
		Replace septic tanks and port a johns with sewer (\$150,000)		150,000	
		Complete Coolavin Community Bldg (\$50,000)		50,000	

	CAPITAL IMPROVEMENT PLAN		REQUEST	MAYOR'S REC	NOTES
County Clerk					
		Parks Parity (\$250,000)		250,000	
	Parks and Recreation	Park Playground Equipment	425,000		
		Valley Park Playground Equipment (\$40,000)		0	
	Parks and Recreation	Resurface Tennis Courts	520,000	260,000	
		Renovate Glendover Tennis		150,000	
	Parks and Recreation	Construction-Building Non-Res	50,000	0	
	Parks and Recreation	Shed	30,000	0	
	Parks and Recreation	Park Shelters	15,000	0	
	Parks and Recreation	Maintenance Parking Lot	350,000	0	
	Parks and Recreation	Park Area Renovation	430,500		
		ADA Safety Surface (\$100,000)		0	
	Parks and Recreation	Remodeling	505,000		
		Replace windows at Dunbar Community Center (\$75,000)		0	
		Bell House to Code (\$135,000)		135,000	
		Renovate exterior of Tate's Creek Building (\$30,000)		0	
	Parks and Recreation	Furniture	25,000		
TOTAL				18,444,300	
	OPERATING CAPITAL				
County Attorney					
	County Attorney	Computer Equipment	55,630	55,630	
	County Attorney	Desktops and Laptops	4,000	4,000	
Council Office					
	Council Office Administration	Copy Machine Lease Purchase	11,590	0	Cash
Mayor's Office					
	Mayor's Office	Printers and Plotters	4,000	0	Include in C/S
CIO					
	Communications	TV Equipment & Accessories	65,000	0	
	Computer Services	Network Components	10,000	10,000	
	Computer Services	Software	25,000	25,000	
	Computer Services	Desktops and Laptops	350,000	175,000	
	Computer Services	Servers	250,000	250,000	

	CAPITAL IMPROVEMENT PLAN		REQUEST	MAYOR'S REC	NOTES
County Clerk					
Finance and Administration					
	Human Resources	Software	11,000	0	
Law					
	Law	Copy Machine Lease Purchase	15,700	15,700	Cash
	Law	Computer Equipment	1,600	0	Include in C/S
Public Works and Development					
	Planning	Large Format Scanner	23,000	0	
	Streets, Roads and Forestry	Pavement Roller	70,000	70,000	
	Streets, Roads and Forestry	Manhole Machine	50,000	50,000	
	Streets, Roads and Forestry	Bucket Truck	160,000	0	
	Traffic Engineering	Traffic Signal Equipment	98,550	0	
	Traffic Engineering	Computer Equipment	15,000	0	Include in C/S
Public Safety					
	DEEM	Software	30,000	30,000	
	Community Corrections	Copy Machine Lease Purchase	55,020	0	Lease Paid Out
	E-911	Software	33,000	33,000	
					Fire to decide priorities within request
	Fire and Emergency Services	Copy Machine	7,000	2,000,000	
	Fire and Emergency Services	Copy Machine	15,000		
	Fire and Emergency Services	Safety Equipment	109,140		
	Fire and Emergency Services	Copy Machine	7,000		
	Fire and Emergency Services	Equipment	66,000		
	Fire and Emergency Services	Defibrillators	20,000		
	Fire and Emergency Services	Breathing Apparatus	6,500		
	Fire and Emergency Services	Rescue Tools	36,000		
	Fire and Emergency Services	EC Unit	960,000		
	Fire and Emergency Services	Fire Truck	5,250,000		
	Fire and Emergency Services	Trailer	11,500		
	Fire and Emergency Services	Trailer	25,000		
	Fire and Emergency Services	Trucksters/ATV's	30,000		
	Fire and Emergency Services	Mower	12,000		
	Fire and Emergency Services	Radio Equipment	220,700		
	Fire and Emergency Services	Security Systems & Equipment	71,000		
	Fire and Emergency Services	Telephone Systems	20,000		
	Fire and Emergency Services	Computer Equipment	65,000		
	Fire and Emergency Services	Desktops and Laptops	82,500		
	Fire and Emergency Services	Printers and Plotters	5,600		
	Code Enforcement	Copy Machine Lease Purchase	11,000	0	Cash
Social Services					

	CAPITAL IMPROVEMENT PLAN		REQUEST	MAYOR'S REC	NOTES
County Clerk					
	Youth Services	Copy Machine	8,500	0	Cash
General Services					
	General Services Administration	Mailing Equip Lease Purchase	9,200	0	Cash
	General Services Administration	Telephone Systems	70,000	70,000	
	General Services Administration	Security Systems & Equipment	48,700	48,700	
	Fleet Services	Tire Changer for heavy truck repair	12,000	12,000	
	Fleet Services	Fleet Replacement Schedule	7,100,000	3,237,000	
	Parks and Recreation	Trailer	34,500	0	
	Parks and Recreation	Mower	78,600	0	
	Parks and Recreation	Truck-Dump	34,000	0	
	Parks and Recreation	Truck-Medium Duty	20,000	0	
	Parks and Recreation	Tractor	60,000	0	
	Parks and Recreation	Mower	62,000	0	
TOTAL				6,086,030	