

J. Brown, Chair

C. Ellinger, Vice Chair

D. Wu

S. Lynch

H. LeGris

L. Sheehan

D. Gray

W. Baxter

D. Sevigny

J. Reynolds



A G E N D A

Budget, Finance & Economic Development Committee

June 24, 2025

1:00 P.M.

- | | | |
|-------------|--|----------------|
| I. | Approval of March 18, 2025, Committee Summary | (1-5) |
| II. | Monthly Financial Update – May 2025 (Hensley / Holbrook / Lueker) | (6-21) |
| III. | Digital Accessibility (Brown / Black) | (22-31) |
| IV. | Technology Ecosystem Development (TEconomy) (Sevigny / Simkins) | (32-44) |
| V. | Review of Committee Referrals | (45) |

"Budget, finance and economic development committee, to which shall be referred matters relating to the department of finance and its divisions, and any related partner agencies, including capital projects, the urban county courts and constitutional officers, fiscal operations of the government, revenues and expenditures of the government, and organization changes which affect the fiscal operations of the government (consideration limited to operational aspects only) and to which shall be referred matters relating to economic development and related partner agencies. Additionally, this committee shall review the final audit report and management letter of the accounting firm recommended by the mayor and selected by the council to conduct the annual financial audit of the urban county government and shall report its findings concerning the same to the mayor and council for appropriate action" – Rules & Procedures of the Lexington-Fayette Urban County Council, Section 4.102 (4).

2025 Meeting Schedule

January 21	August 19
February 18	September 16
March 18	October 21
June 24	

2025 Budget COW Schedule

April 29	May 29
May 27	



Budget, Finance & Economic Development Committee

March 18, 2025

Summary and Motions

Chair James Brown called the meeting to order at 1:02 p.m. Vice Mayor Dan Wu and Council Members Chuck Ellinger, Shayla Lynch, Hannah LeGris, Liz Sheehan, Denise Gray, and Dave Sevigny were in attendance. Council Members Whitney Baxter and Jennifer Reynolds were absent. Council Members Tyler Morton, Emma Curtis and Amy Beasley were also present as non-voting members.

I. Approval of February 18, 2025 Committee Summary

A motion by Gray to approve the February 18, 2025, Committee Summary, seconded by Ellinger, the motion passed without dissent.

II. Monthly Financial Update – February 2025

Revenue Director Holbrook began the financial presentation. Revenue collections are slightly exceeding budget through the first 8 months of the fiscal year with a positive variance of 1.8%. Revenues have trended closer to budget over the past five months, showing a tightening of the revenue variance. Budgeting Director Lueker presented the expenses. Personnel is running within 3% of budget through the first eight months. All debt service savings are expected to be expended by the end of the fiscal year. Budget staff continue to monitor operating variances. Even under budget, we are exceeding expenditures from FY24.

Commissioner Hensley presented an update on the urban services, sanitary sewer, water quality, and landfill funds. The urban services fund was established to account for refuse collection, streetlight, and street cleaning services. The fund revenue is primarily derived from an ad valorem tax established for each district estimated at \$53,916,840 for FY25. The majority of this fund's revenue is collected by December 31st from property taxes. Revenue for the first six months is below budget with a -6.4% variance and expenses are below budget with a 21.2% variance.

Sanitary sewer funds are for the expenses associated with the operation of the sewer treatment plants, maintenance of pump stations, rehabilitation and maintenance of sewer lines, and physical improvements of the system. This fund provides for the general operating, maintenance, and debt service costs of the sanitary sewer system. Other expenses include the administrative costs of operating the system such as insurance, revenue collection costs, personnel hiring, accounting, payroll processing, and legal fees. The revenue for this fund comes from sewer user fees. Revenue for the first six months is below budget with a -7.1% variance and expenses are also under budget with a 21.6% variance.

The water quality management fund accounts for the water quality management fee. This fee allows Lexington to better maintain its storm water infrastructure and provide funding for projects to improve water quality in creeks and streams. This fee was mandated by a consent decree between Lexington and the federal Environmental Protection Agency (EPA). The water quality construction fund accounts for construction projects that include improvements to storm water infrastructure, water quality and flooding problems. The revenue for the first six months of the fiscal year is exceeding budget with a variance of 15.7% and expenses are under budget with a variance of 13.2%.

The Landfill fund was established to account for revenues and expenses associated with capping and closure of the landfill in Fayette County and the ongoing costs of refuse disposal. State and federal statutes and regulations have mandated significant changes in the requirements for designing, constructing, operating, managing, maintaining, and closing landfills. The revised requirements have imposed extraordinary expenses on landfill operations. For the first six months of the fiscal year, revenue is below budget with a variance of -5.4% and expenses are under budget with a variance of 49.8%.

No action was taken on this item.

III. Parks Sustainable Funding

Parks and Recreation Director, Monica Conrad, presented on the Parks Sustainable Funding policy. The Park Fund is a dedicated source of funding for the improvement and development of Lexington's parks, greenspaces, and associated infrastructure. It is levied through a percentage of local taxes, specifically earmarked for parks purposes. This Parks Fund program policy reflects Lexington's commitment to create parks and recreational spaces that are accessible, well-designed, and responsive to the diverse needs of our community. The primary principles of this policy are accessibility, engagement, and accountability.

The goal of accessibility is to ensure access to parks and recreational amenities for all residents, regardless of race, ability, income, or neighborhood. Capital investment will be prioritized using the Parks Master Plan Social Needs Index, composite service area analysis, and other data driven tools to identify neighborhoods with greatest need. Projects will be designed with the goal of being accessible to people of all ages, abilities, and backgrounds. All new parks will meet or exceed Americans with Disabilities Act (ADA) standards. In addition, prioritizing spaces that cater to diverse age groups and family needs and projects that respect and celebrate historical and cultural diversity in Lexington will be prioritized.

The goal of engagement is to involve the community in decision making process to ensure park development meets the needs and desires of residents. Lexington Parks and Recreation will engage residents through public meetings and surveys to gather input regarding capital projects. The Chair of the Parks Advisory Board will appoint a strategic planning subcommittee

from the Parks Board and community members to serve as an advisory committee. Parks and Recreation will also collaborate with local community organizations, schools, civic organizations and will collect community engagement in the form of workshops, surveys, community conversations, and focus group discussions.

The final goal is to ensure accountability in the allocation, management, and spending of parks funds. Parks and Recreation will provide an annual capital spending plan, present the requested capital improvement plan through the annual budget approval process, and project statuses will be shared with the public through neighborhood and stakeholder's meetings, Parks Advisory Board meetings, and online reporting. An annual report will be created and published annually for the previous fiscal year. LFUCG internal audit will review the spending of the Parks Fund and ensure they are being used in accordance with the Park Fund ballot language, the Park Fund Program Policy, and other applicable policies. The Parks Fund website will be updated with project statuses and will be interactive and engaging.

Ineligible expenses for the Parks Fund will be personnel costs and benefits, programming, operating, and land acquisition. Project prioritization and selection will focus on capital construction, repair, and replacement projects. In addition, life safety, code compliance, stewardship, the Parks master plan, and emerging opportunities will be used to prioritize projects. A contingency of up to 10% of the total annual Parks Fund revenue will be set aside for unassigned repairs, unexpected capital failures and costs overruns on previously approved projects. Year 1 proposed parks projects consist of 14 projects at a value of \$7.1 million with an additional \$800,000 budgeted for contingency.

No action was taken on this item.

IV. Facilities and Fleet Maintenance Planning

General Services Commissioner, Chris Ford, presented on facilities and fleet management planning. Capital Improvement Planning (CIP) refers to identifying, prioritizing, and funding of publicly owned assets and holdings. The primary goals of CIP planning are to preserve assets, sustainability and continuation of services, and planning for future needs for the expansion of services and infrastructure as the community grows.

Fundamentals of CIP are the identification and project scope determination, estimated overall costs of projects, estimated operational and maintenance costs, estimated project timelines, potential revenue impact, budgetary commitment and funding sources, project prioritization, and maintaining an up-to-date list of projects.

Facilities maintenance is responsible for small to medium sized projects primarily involving repair and maintenance activities as well as major repairs and systems upgrades. Site inventories include 44 structures and buildings, totaling 1.2 million square feet with an estimated value of \$500 million. Fleet services provide CIP services for the entire LFUCG operation in planning, recommendation, and implementation of fleet replacement activities for

more than 2,000 vehicles and 800 pieces of equipment. The replacement value of the vehicles is estimated at \$164 million.

The Capital Project Management (CPM) team is responsible for all facets of LFUCG capital projects from inception to completion. During the past few years, the charge has expanded beyond the Division of Facilities and Fleet management and has included services to Fire, Corrections, Police, Waste Management, Social Services, and Parks and Recreation. Currently CPM team is managing a portfolio of 11 projects totaling \$43.3 million. Challenges Fleet Services is encountering are escalation of costs by 15 – 30%, limited availability of inventory, and long lead times for specialty vehicles. Present opportunities for Fleet Services is the upgrading of the current legacy fleet software to a more robust, supported, cloud-based system.

LFUCG is responsible for all major repairs and CIP expenses for the Fayette County Circuit and District Courthouses. The Administrative Office of the Courts (AOC) reimburses LFUCG for 93.5% of all expenses. LFUCG is responsible for all the remaining operational expenses on the courthouse campus. The FY24 reimbursement from AOC to LFUCG was \$1.5 million. A major upcoming CIP project is the replacement of both courthouse roofs. LFUCG has budgeted \$200,000 for the design phase of the project in FY2025. The funding for construction phase will be included in the Department of General Services FY26 budget request. The anticipated construction cost is \$3 - \$3.5 million.

No action was taken on this item.

V. United for ALICE

National Director of ALICE, Kieran Gardioso, presented on United for ALICE (Asset Limited, Income Constrained, Employed). In 2009, United Way of New Jersey revealed a struggling demographic of all ages and ethnicities, hidden in plain sight. Demand for services did not align with poverty statistics. ALICE highlights the workers powering our economy who can't afford basic needs. Nearly one-third of U.S. households earn above the federal poverty level, making them ineligible for most assistance.

ALICE is an alternate measure of economic wellbeing and are individuals who have income above the federal poverty level, below the cost of basics in the county where they live, often working in essential jobs, and with little to no savings for emergencies or future investments. United for ALICE was founded and has been powered by United Way of Northern New Jersey since 2009. By 2025, United Way has United for ALICE partners in 35 states. United for ALICE provides comprehensive measures of financial hardship, data for all 3,000+ counties in the U.S and accessible data for all.

Products designed to empower partners include ALICE in the Crosscurrents, ALICE economic viability dashboard, ALICE essentials index, and United for ALICE wage tool. The ALICE data reflects county-level costs of a household survival budget. This budget includes basic needs like

housing, food, childcare, health care, a smartphone, and transportation. On the national stage the ALICE movement has built strong momentum. ALICE has been covered in media outlets like the Wall Street Journal, CBS News, Business Insider, and the Washington Post. The ALICE founder was also invited to testify during a Congressional roundtable about food insecurity and the benefits cliff.

The ALICE movement has launched innovative programs to secure equity for low-income households. United in Care aims to make quality childcare accessible to ALICE families in New Jersey. United for ALICE At Work collaborates with employers on workforce strategies, while the national ALICE Advisory Council leads broader policy change and community impact.

No action was taken on this item.

VI. Adjournment

A motion by Chair Brown to adjourn at 2:52pm, seconded by Wu, the motion passed without dissent.



LEXINGTON

MONTHLY FINANCIAL UPDATE FY2025 - MAY

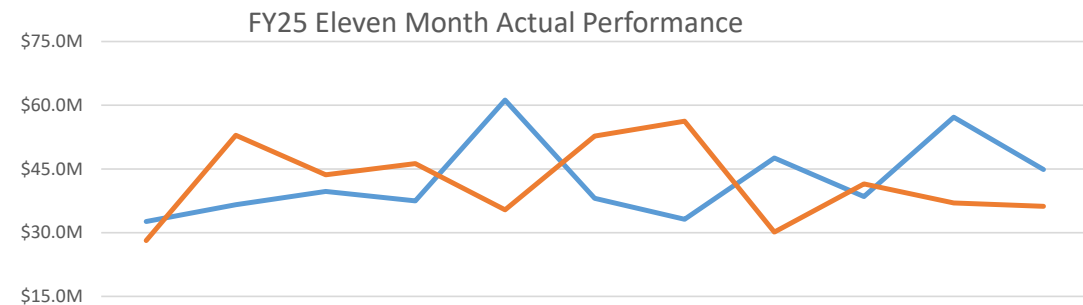
*Urban County Council
Budget, Finance and Economic Development Committee
June 24, 2025*




LEXINGTON

11 Month Performance Review (Actuals)

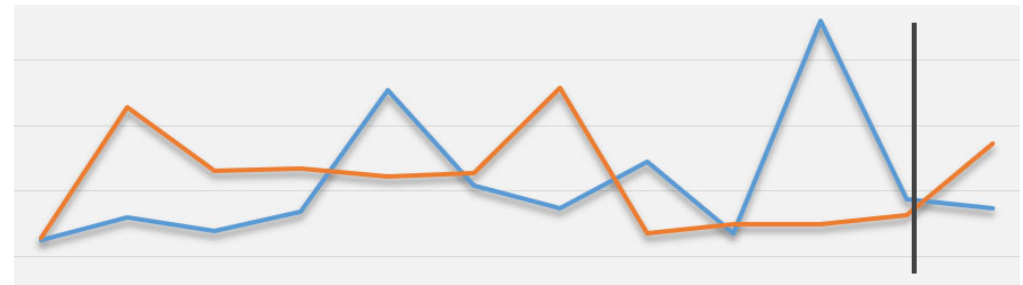
May FY25	
Revenues	\$466,959,305
Expenses	(\$431,353,772)
Transfers	(\$ 28,780,083)
One-Year Surplus/(Deficit)	\$ 6,825,450



Factors to Consider

- Revenue collections in May were higher than expected, following a slower than anticipated April. Through May, revenue collections are 1.4% above budget. Budget Amendments passed in June for prefunding will adjust this variance.
- Personnel is running within 4% of budget, showing little change in variance from April reporting.
- Operating savings will be less than reported due to open purchase orders that will be paid out in the next fiscal year. Additionally, Budget Amendments passed in June for prefunding will adjust this variance.

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY
Revenues	\$32.61M	\$36.58M	\$39.71M	\$37.47M	\$61.20M	\$38.09M	\$33.17M	\$47.57M	\$38.51M	\$57.2M	\$44.9M
Exp/Xfers	\$28.13M	\$52.91M	\$43.65M	\$46.28M	\$35.36M	\$52.73M	\$56.23M	\$30.13M	\$41.50M	\$37.M	\$36.2M



FY2025 Adopted Budget




LEXINGTON

2025 Fiscal Year – Cash Flow Variance Revenue (Actual to Budget)

<i>For the eleven months ended May 31, 2025</i>				
	Actuals	Amended	Variance	% Var
<u>Revenue</u>				
Payroll Withholding	257,976,889	253,300,000	4,676,889	1.8%
Net Profit	59,547,180	62,527,944	(2,980,764)	-4.8%
Insurance	47,750,787	45,150,000	2,600,787	5.8%
Franchise Fees	27,440,094	26,500,000	940,094	3.5%
Other Licenses & Permits	6,408,779	5,948,895	459,884	7.7%
Property Tax Accounts	32,039,287	32,147,917	(108,630)	-0.3%
Charges for Services	26,939,025	26,910,662	28,363	0.1%
Fines and Forfeitures	125,479	187,856	(62,377)	-33.2%
Intergovernmental Revenue	1,015,698	630,286	385,412	61.1%
Property Sales	236,935	158,233	78,702	49.7%
Investment Income	712,447	242,903	469,544	193.3%
Other Financing Sources	1,718,619	2,723,983	(1,005,364)	-36.9%
Other Income	5,048,086	3,889,697	1,158,389	29.8%
Total Revenues	\$466,959,305	\$460,318,376	\$6,640,929	1.4%




LEXINGTON

2025 Fiscal Year – Cash Flow Variance Expense (Actual to Budget)

<i>For the eleven months ended May 31, 2025</i>				
	FY25	FY24	Variance	% Var
<u>Revenue</u>				
Payroll Withholding	257,976,889	247,423,708	10,553,181	4.3%
Net Profit	59,547,180	62,796,369	(3,249,189)	-5.2%
Insurance	47,750,787	44,604,827	3,145,960	7.1%
Franchise Fees	27,440,094	25,808,182	1,631,912	6.3%
Other Licenses & Permits	6,408,779	6,467,240	(58,461)	-0.9%
Property Tax Accounts	32,039,287	30,040,916	1,998,371	6.7%
Charges for Services	26,939,025	28,746,463	(1,807,438)	-6.3%
Fines and Forfeitures	125,479	224,695	(99,216)	-44.2%
Intergovernmental Revenue	1,015,698	937,723	77,975	8.3%
Property Sales	236,935	222,427	14,508	6.5%
Investment Income	712,447	1,790,030	(1,077,583)	-60.2%
Other Financing Sources	1,718,619	1,677,086	41,533	2.5%
Other Income	5,048,086	4,529,044	519,042	11.5%
Total Revenues	\$466,959,305	\$455,268,710	\$11,690,595	2.6%




LEXINGTON

2025 Fiscal Year – Cash Flow Variance Revenue (CY to PY)

<i>For the eleven months ended May 31, 2025</i>				
	Actuals	Amended	Variance	% Var
<u>Expense</u>				
Personnel	275,253,073	286,673,653	11,420,580	4.0%
Operating	62,995,602	83,380,361	20,384,759	24.4%
Insurance Expense	10,060,099	10,026,671	(33,428)	-0.3%
Debt Service	51,822,480	51,350,721	(471,759)	-0.9%
Partner Agencies	27,427,142	27,999,624	572,482	2.0%
Capital	3,795,376	4,250,044	454,668	10.7%
Total Expenses	\$431,353,772	\$463,681,074	\$32,327,302	7.0%
Transfers	28,780,083	31,337,454	2,557,371	8.2%
Change in Fund Balance	\$6,825,450	(\$34,700,152)	\$41,525,602	




LEXINGTON

2025 Fiscal Year – Cash Flow Variance Expense (CY to PY)

<i>For the eleven months ended May 31, 2025</i>				
	FY25	FY24	Variance	% Var
<u>Expense</u>				
Personnel	275,253,073	257,007,854	18,245,219	7.1%
Operating	62,995,602	54,684,072	8,311,530	15.2%
Insurance Expense	10,060,099	12,336,710	(2,276,611)	-18.5%
Debt Service	51,822,480	51,443,554	378,926	0.7%
Partner Agencies	27,427,142	26,810,361	616,781	2.3%
Capital	3,795,376	5,827,285	(2,031,909)	-34.9%
Total Expenses	\$431,353,772	\$408,109,836	\$23,243,936	5.7%
 Transfers	 28,780,083	 60,700,369	 (31,920,286)	 -52.6%
Change in Fund Balance	\$6,825,450	(\$13,541,495)	\$20,366,945	



Questions?



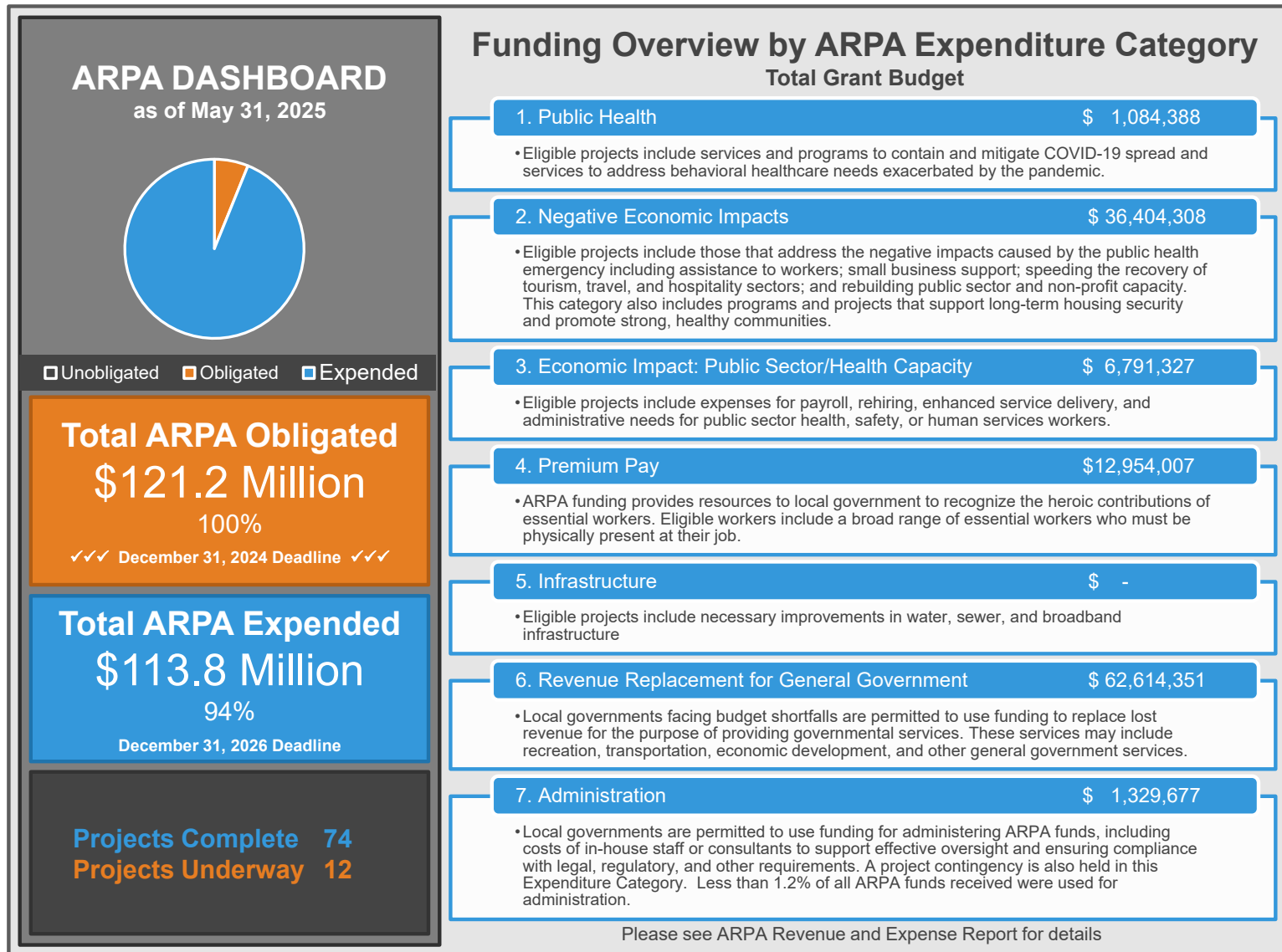
ARPA FINANCIAL UPDATE

*Approved Budget and Actual Expenditures
Through May 31, 2025*



LEXINGTON

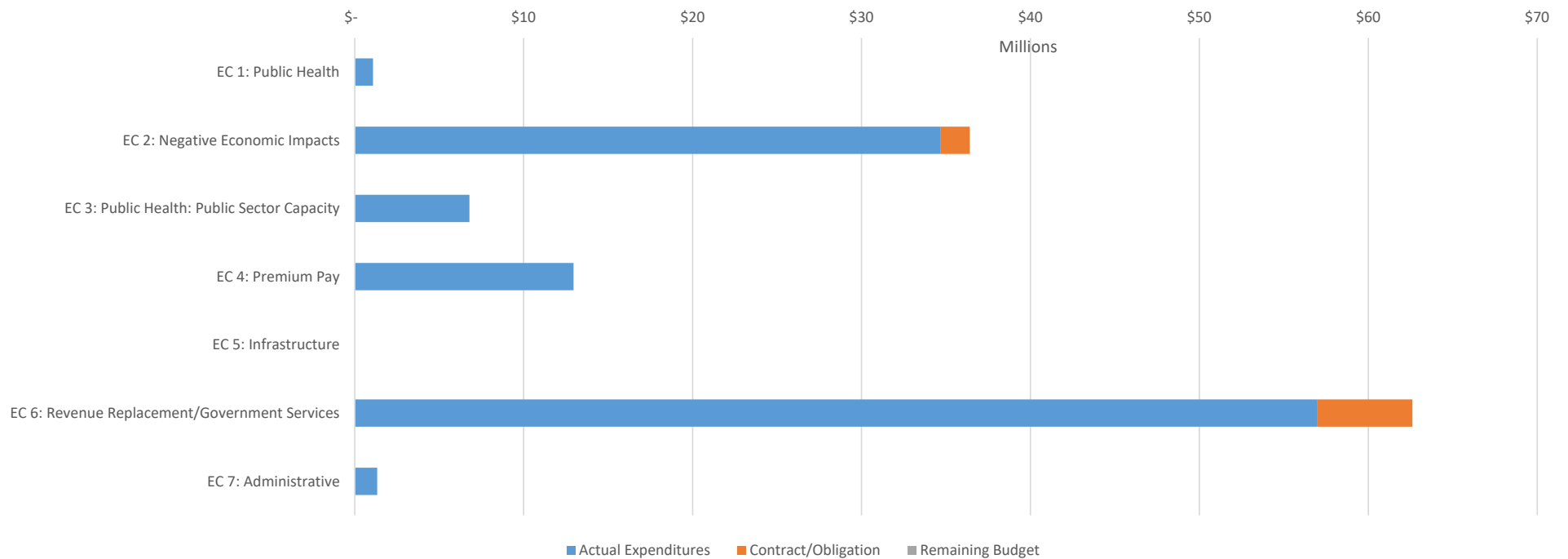





LEXINGTON

ARPA Budget, Expenditures, and Obligations by Category

as of May 31, 2025



TOTAL EXPENDITURES THROUGH MAY 31, 2025
\$113,778,675

ARPA State and Local Fiscal Recovery Funds Revenue and Expense Report

For the period through May 31, 2025				Actuals	Budget	Variance
Revenue						
LFUCG Allocation				\$ 121,178,058	\$ 121,178,058	\$ -
Total Revenues				\$ 121,178,058	\$ 121,178,058	\$ -

For the period through May 31, 2025				Actuals	Budget	Variance
Expense						
EC 1: Public Health				\$ 1,084,388.39	\$ 1,084,388.39	\$ -
1.05	Personal Protective Equipment	Personal Protective Equipment for LFUCG		\$ 5,762.59	\$ 5,762.59	\$ -
1.11	Community Violence Interventions	Safety Net Program - Project Peace (Lexington Rescue Mission)		\$ 306,558.80	\$ 306,558.80	\$ -
1.11	Community Violence Interventions	It Takes a Village - Mentoring Program (Personnel)		\$ 262,067.00	\$ 262,067.00	\$ -
1.12	Mental Health Services	NAMI - Mental Health Court Funding (FY22)		\$ 170,000.00	\$ 170,000.00	\$ -
1.12	Mental Health Services	NAMI - Mental Health Court Funding (FY23)		\$ 170,000.00	\$ 170,000.00	\$ -
1.12	Mental Health Services	NAMI - Mental Health Court Funding (FY24)		\$ 170,000.00	\$ 170,000.00	\$ -

All ARPA SLFRF funds have been obligated as of December 31, 2024, as required by the program guidelines.
This report will now reflect actual expenditures compared to project budgets for all ARPA projects as we move towards the December 31, 2026 expenditure deadline.

ARPA State and Local Fiscal Recovery Funds Revenue and Expense Report

For the period through May 31, 2025

			Actuals	Budget	Variance
Expense (Continued)					
EC 2: Negative Economic Impacts			\$ 34,666,228.15	\$ 36,404,308.40	\$ 1,738,080.25
2.02	Household Assistance: Rent, Mortgage, and Utility Aid	Emergency Financial Assistance for Residents (FY22)	\$ 240,846.00	\$ 240,846.00	\$ -
2.02	Household Assistance: Rent, Mortgage, and Utility Aid	Emergency Financial Assistance for Residents (FY23)	\$ 251,776.00	\$ 251,776.00	\$ -
2.02	Household Assistance: Rent, Mortgage, and Utility Aid	Emergency Financial Assistance for Residents (FY24)	\$ 297,365.00	\$ 297,365.00	\$ -
2.02	Household Assistance: Rent, Mortgage, and Utility Aid	Recovery Supportive Living Assistance (FY22)	\$ 200,000.00	\$ 200,000.00	\$ -
2.02	Household Assistance: Rent, Mortgage, and Utility Aid	Recovery Supportive Living Assistance (FY23)	\$ 199,999.76	\$ 199,999.76	\$ -
2.10	Assistance to Unemployed or Underemployed Workers	Summer Youth Work Readiness Program	\$ 960,000.00	\$ 960,000.00	\$ -
2.15	Long-Term Housing Security: Affordable Housing	Shropshire Affordable Housing Project Site Improvements	\$ 750,000.00	\$ 750,000.00	\$ -
2.15	Long-Term Housing Security: Affordable Housing	Affordable Housing	\$ 9,820,000.00	\$ 10,000,000.00	\$ 180,000.00
2.15	Long-Term Housing Security: Affordable Housing	Affordable Housing - Additional Allocation	\$ 3,125,000.00	\$ 3,125,000.00	\$ -
2.15	Long-Term Housing Security: Affordable Housing	Affordable Housing - Additional Allocation - FY24	\$ 2,485,061.81	\$ 4,001,790.00	\$ 1,516,728.19
2.16	Long-Term Housing Security: Services for Unhoused Persons	OHPI Homelessness Allocation (FY22)	\$ 642,893.42	\$ 642,893.42	\$ -
2.16	Long-Term Housing Security: Services for Unhoused Persons	OHPI Homelessness Allocation (FY23)	\$ 796,326.44	\$ 824,764.00	\$ 28,437.56
2.16	Long-Term Housing Security: Services for Unhoused Persons	OHPI Homelessness Allocation (FY24)	\$ 750,000.00	\$ 750,000.00	\$ -
2.16	Long-Term Housing Security: Services for Unhoused Persons	Homelessness Contracts via Department of Housing and Community Dev	\$ 3,717,025.18	\$ 3,717,025.18	\$ -
2.16	Long-Term Housing Security: Services for Unhoused Persons	Homelessness Contracts - Non-Shelter Eligible Families/Individuals	\$ 159,827.97	\$ 159,827.97	\$ -
2.16	Long-Term Housing Security: Services for Unhoused Persons	COVID-19 Alternate Shelter for Winter Warming - 2022/2023	\$ 1,315,761.75	\$ 1,315,761.75	\$ -
2.12	Long-Term Housing Security: Services for Unhoused Persons	COVID-19 Alternate Shelter for Winter Warming - 2023/2024	\$ 1,072,000.00	\$ 1,072,000.00	\$ -
2.16	Long-Term Housing Security: Services for Unhoused Persons	Domestic Violence Sheltering: Greenhouse 17	\$ 400,000.00	\$ 400,000.00	\$ -
2.22	Strong Healthy Communities: Promote Health and Safety	Village Branch Library Construction	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
2.22	Strong Healthy Communities: Promote Health and Safety	Black and Williams Center Improvements - Gymnasium	\$ 1,848,759.32	\$ 1,848,759.32	\$ -
2.22	Strong Healthy Communities: Promote Health and Safety	BCTC Dental Hygiene Clinic	\$ 2,000,000.00	\$ 2,000,000.00	\$ -
2.30	Technical Assistance, Counseling, or Business Planning	Minority Business Accelerator II - Reflect Lex	\$ 978,085.50	\$ 991,000.00	\$ 12,914.50
2.34	Aid to Nonprofit Organizations	Explorium of Lexington - Children's Museum Assistance	\$ 125,000.00	\$ 125,000.00	\$ -
2.34	Aid to Nonprofit Organizations	LexArts Nonprofit Services Contract (FY22)	\$ 325,000.00	\$ 325,000.00	\$ -
2.34	Aid to Nonprofit Organizations	Lyric Theater Assistance	\$ 127,500.00	\$ 127,500.00	\$ -
2.34	Aid to Nonprofit Organizations	Radio Lex	\$ 78,000.00	\$ 78,000.00	\$ -
2.35	Aid to Tourism, Travel, or Hospitality	Visit LEX/Hospitality Industry Recovery	\$ 1,000,000.00	\$ 1,000,000.00	\$ -

ARPA State and Local Fiscal Recovery Funds Revenue and Expense Report

For the period through May 31, 2025

				Actuals	Budget	Variance
Expense (Continued)						
EC 3: Public Health - Negative Economic Impact: Public Sector Capacity				\$ 6,791,326.62	\$ 6,791,326.62	\$ -
3.01	Public Sector Workforce	Social Services Department Personnel Expenses (FY23 and FY24)		\$ 6,000,000.00	\$ 6,000,000.00	\$ -
3.01	Public Sector Workforce	Social Services Department Personnel Expenses (FY25)		\$ 791,326.62	\$ 791,326.62	\$ -
EC 4: Premium Pay				\$ 12,954,006.73	\$ 12,954,006.73	\$ -
4.01	Premium Pay	Premium Pay for High Exposure LFUCG Staff		\$ 12,592,083.66	\$ 12,592,083.66	\$ -
4.01	Premium Pay	Premium Pay for Fayette County Sheriff's Office		\$ 361,923.07	\$ 361,923.07	\$ -
EC 5: Infrastructure				\$ -	\$ -	
EC 6: Revenue Replacement/Government Services				\$ 56,953,048.17	\$ 62,614,350.64	\$ 5,661,302.47
6.01	Provision of Government Services	Economic Development Grants to Service Partners		\$ 298,744.60	\$ 298,744.60	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Berry Hill Park - Basketball Court		\$ 175,000.00	\$ 175,000.00	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Buckhorn Park - Phase II Improvements		\$ 44,999.15	\$ 44,999.15	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Dogwood Park - Basketball Court		\$ 69,073.42	\$ 69,073.42	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Gardenside Park - Playground		\$ 148,745.57	\$ 148,745.57	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Ecton Park Restrooms and Concessions		\$ 457,400.00	\$ 457,400.00	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Lakeside Irrigation Replacement		\$ 1,442,000.00	\$ 1,442,000.00	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Masterson Station Park - Playground		\$ 147,478.33	\$ 147,478.33	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Meadowthorpe Park - Roof Repair		\$ 78,585.03	\$ 78,585.03	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Raven Run Park - Prather House Roof Repair		\$ 154,998.00	\$ 154,998.00	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Shilito Park - Access Imprvmnt Parking Lot Cor		\$ 297,206.20	\$ 297,206.20	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Southland Park - Access Imprvmnt Parking Rep		\$ 202,793.80	\$ 202,793.80	\$ -
6.01	Provision of Government Services	Nbhood Rec Imprvmnts - Woodland Park - Restroom Facilities		\$ 527,912.99	\$ 527,912.99	\$ -

ARPA State and Local Fiscal Recovery Funds Revenue and Expense Report

For the period through May 31, 2025			Actuals	Budget	Variance
Expense (Continued)					
6.01	Provision of Government Services	Nbhood Rec Imprvmtns - Mary Todd Park - Basketball Court	\$ 97,441.81	\$ 97,441.81	\$ -
6.01	Provision of Government Services	Access to Quality Green Space for Disadvantaged Pop - ADA Imprvmtns	\$ 125,000.00	\$ 125,000.00	\$ -
6.01	Provision of Government Services	Cardinal Run North Park Development	\$ 8,084,092.49	\$ 10,418,886.66	\$ 2,334,794.17
6.01	Provision of Government Services	Access to Quality Green Space in QCT - Northeastern Park - Playground	\$ 250,000.00	\$ 250,000.00	\$ -
6.01	Provision of Government Services	Access to Quality Green Space in QCT - Phoenix Park - Inclusive Use and	\$ 150,000.00	\$ 150,000.00	\$ -
6.01	Provision of Government Services	Access to Quality Green Space in QCT - Pine Meadows Park - Playgroun	\$ 153,404.40	\$ 153,404.40	\$ -
6.01	Provision of Government Services	Access to Quality Green Space in QCT - River Hill Park - Sports Courts	\$ 190,876.05	\$ 190,876.05	\$ -
6.01	Provision of Government Services	General Neighborhood Parks and Recreation Improvements	\$ 3,364,572.18	\$ 3,954,465.47	\$ 589,893.29
6.01	Provision of Government Services	Parks Master Plan - QCT Areas	\$ 3,958,914.73	\$ 4,187,569.00	\$ 228,654.27
6.01	Provision of Government Services	Parks Master Plan - Maintenance	\$ 933,182.26	\$ 1,104,582.26	\$ 171,400.00
6.01	Provision of Government Services	Parks Master Plan - Aquatics	\$ 5,400,288.33	\$ 7,027,717.41	\$ 1,627,429.08
6.01	Provision of Government Services	ADA Transition Plan	\$ 200,000.00	\$ 200,000.00	\$ -
6.01	Provision of Government Services	Pam Miller Downtown Arts Center Renovation	\$ 2,675,000.00	\$ 2,675,000.00	\$ -
6.01	Provision of Government Services	Government Employee Pay Supplements	\$ 4,436,928.18	\$ 4,436,928.18	\$ -
6.01	Provision of Government Services	Critical Government Needs - Broadband Study with Scott County	\$ 19,571.25	\$ 19,571.25	\$ -
6.01	Provision of Government Services	Coldstream Industrial Park Campus Infrastructure	\$ 2,149,989.86	\$ 2,548,210.00	\$ 398,220.14
6.01	Provision of Government Services	Bike/Ped - Brighton	\$ 75,580.00	\$ 116,310.00	\$ 40,730.00
6.01	Provision of Government Services	Bike/Ped - Harrodsburg	\$ 443,710.65	\$ 713,892.17	\$ 270,181.52
6.01	Provision of Government Services	Bike/Ped - Town Branch Trail (Manchester)	\$ 67,500.00	\$ 67,500.00	\$ -
6.01	Provision of Government Services	Jefferson Street Viaduct	\$ 1,096,661.00	\$ 1,096,661.00	\$ -
6.01	Provision of Government Services	Fire SCBA	\$ 3,075,869.75	\$ 3,075,869.75	\$ -
6.01	Provision of Government Services	Public Safety Fleet	\$ 1,500,000.00	\$ 1,500,000.00	\$ -
6.01	Provision of Government Services	Code Enforcement Grants for Residents with Low Income (FY22)	\$ 200,000.00	\$ 200,000.00	\$ -
6.01	Provision of Government Services	Code Enforcement Grants for Residents with Low Income (FY23)	\$ 200,000.00	\$ 200,000.00	\$ -
6.01	Provision of Government Services	Workforce Development Grants to Service Partners (FY22)	\$ 399,727.85	\$ 399,727.85	\$ -
6.01	Provision of Government Services	Workforce Development Grants to Service Partners (FY23)	\$ 400,000.00	\$ 400,000.00	\$ -
6.01	Provision of Government Services	Workforce Development (Other)	\$ 150,000.00	\$ 150,000.00	\$ -


LEXINGTON

ARPA State and Local Fiscal Recovery Funds Revenue and Expense Report

For the period through May 31, 2025				Actuals	Budget	Variance
Expense (Continued)						
EC 6: Revenue Replacement/Government Services (Continued)						
6.01	Provision of Government Services	LexArts (FY24)		\$ 325,000.00	\$ 325,000.00	\$ -
6.01	Provision of Government Services	Non-Profit Capital Grants		\$ 6,148,295.97	\$ 6,148,295.97	\$ -
6.01	Provision of Government Services	Lexington Community Land Trust - Davis Bottom Community Center		\$ 2,000,000.00	\$ 2,000,000.00	\$ -
6.01	Provision of Government Services	Housing Stabilization - Hope Center Transitional Housing		\$ 2,000,000.00	\$ 2,000,000.00	\$ -
6.01	Provision of Government Services	Family Care Center Improvements		\$ 60,000.00	\$ 60,000.00	\$ -
6.01	Provision of Government Services	Public Safety Technology Equipment Purchase - MDC		\$ 489,999.58	\$ 489,999.58	\$ -
6.01	Provision of Government Services	Public Safety Technology Equipment Purchase - Laptop		\$ 99,820.34	\$ 99,820.34	\$ -
6.01	Provision of Government Services	Solarize Lexington Energy Efficiency Grant Program for Low Income Hom		\$ 1,986,684.40	\$ 1,986,684.40	\$ -
EC 7: Administrative				\$ 1,329,677.22	\$ 1,329,677.22	\$ -
7.01	Administrative Expenses	ARPA Administrative Services		\$ 1,329,677.22	\$ 1,329,677.22	\$ -
7.01	Administrative Expenses	Hold for Construction Contingency		\$ -	\$ -	\$ -
Total Expenses				\$ 113,778,675.28	\$ 121,178,058.00	\$ 7,399,382.72
TOTAL - ARPA SLFRF				\$ 7,399,382.72	\$ -	\$ (7,399,382.72)



Questions?

Hilary Angelucci

American Rescue Plan Act Project Manager
hangelucci@lexingtonky.gov



LEXINGTON





DIGITAL ACCESSIBILITY FOR LEXINGTON

Troy Black, Administrative Specialist

Office of the Mayor

Budget, Finance & Economic Development Committee

June 24, 2025





- Congress passed the Digital Equity Act in 2021 as part of the Bipartisan Infrastructure Law. This act, also known as the Infrastructure Investment and Jobs Act, included \$2.75 billion for programs aimed at closing the digital divide and ensuring all communities have the technology and skills needed to participate in the digital economy.
- Digital Equity is when individuals and communities have the information technology resources they need to participate fully in the economy and society. This includes access to information, education, job opportunities, healthcare, and civic engagement platforms.
- Kentucky's Digital Equity Plan was presented in early 2024, and the state was awarded federal funding to implement the plan. The plan was developed in collaboration with Kentuckians to address issues like internet affordability, digital literacy, and access to devices.





- City Officials held a series of internal meetings and discussions to determine the best course of action to support the Digital Equity Act of 2021 and the Kentucky Digital Equity Plan. It was determined that we need a local Digital Accessibility Plan that incorporates community voices, identifies services and gaps, informs policy, and guides access to resources.
- August 2024 Digital Accessibility for Lexington item referred to the Urban County Council's Budget, Finance & Economic Development (BFED) Committee. Councilmember James Brown, in coordination with Chief Development Officer Kevin Atkins' office, formed the Lexington Digital Accessibility Workgroup to develop a Digital Accessibility Roadmap for Lexington.



WORKGROUP Members



²⁵
LEXINGTON

Troy Black – LFUCG (Office of the Mayor)

Liz Rodgers – LFUCG (CIO)

Amy Glasscock – LFUCG (Workforce Development)

Ciara Coleman – LFUCG (Office of the Mayor)

James Brown – Councilmember At-Large

Joseph Hale – Councilmember District 7

Kristi Stambaugh – LFUCG (Division of Aging)

Hilary Angelucci – LFUCG (Office of CAO)

Tatum Dale – Office of Congressman Andy Barr

Jason Keller – Spectrum Communications

Lafe Taylor – The Ignite Project

Cheryl Klever – Commerce Lexington

Heather Gate – Connected Nations

Jamie Rodgers – Accenture

Mason King – Jubilee Jobs

Nick Such – Awesome Inc

Bruce Smith – Digital Equity Collaborative

Dr. Ron Chi – Fayette County Public Schools

Erin Tipton – Bluegrass Community Technical College

Kevin Shoedinger - K. North

Stephanie Bell – Kinetic by Windstream

Latarika Young – Lexmark International, Inc.

Angela Roberts – Fayette County Public Schools

Sharon Murphy- LFUCG Legislative-Aide





Vision Statement

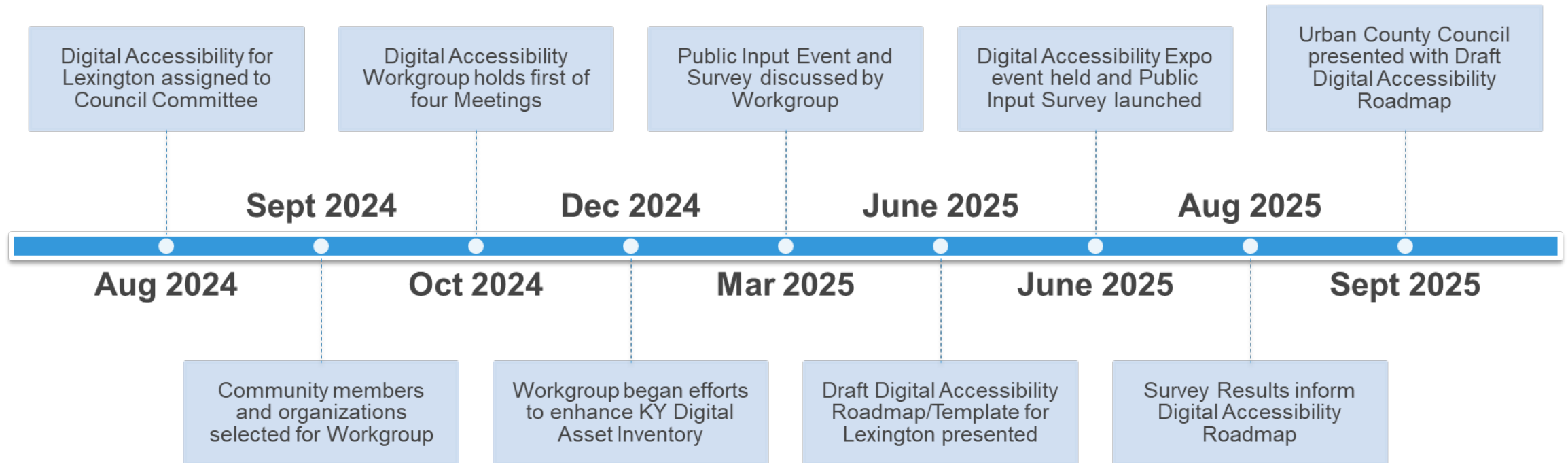
- A thriving Lexington where every resident, regardless of age, background, or location, has access to affordable broadband, reliable devices, and the skills to navigate the digital world. By leveraging technology and collaborative partnerships, we aim to unlock new economic opportunities, improve health outcomes, and enhance educational experiences.

Goals

- Organize outreach efforts to identify current providers and available services
- Determine service gaps and match potential contributors to gap opportunities
- Gather community feedback to determine the efficacy of services and/or messaging
- Create and publish an online inventory of Digital Accessibility resources in Fayette County
- Cultivate collaboration among partners to broaden reach and improve access to available funding
- Develop a Digital Accessibility Plan (Roadmap) for Lexington



Timeline





Efforts

- The workgroup has convened meetings at four different partner locations across Lexington that offer digital accessibility resources.
- The workgroup has worked to promote the Kentucky Asset Inventory Survey within our networks, encouraging participation and contributing to a noticeable increase in the number of businesses listed as offering digital accessibility services in Lexington.
- These meetings generated valuable feedback from our partners, which has helped refine our vision statement and expand the reach of our digital accessibility initiatives by using their networks to help spread awareness.





Local Survey

- Gather community feedback to determine the efficacy of services and/or messaging
- Organize outreach efforts to identify current providers and available services
- Feedback we receive from the surveys at the event will help shape our digital accessibility roadmap.

Get Connected Lex – A Digital Accessibility Expo

- Opportunity for community members to gather and learn about Lexington-Fayette County's digital future and raise awareness about digital resources available in Lexington-Fayette County.
- Guest speakers will host sessions providing information on topics such as Internet Safety, Education and Workforce, AI, Resources, Devices, and Healthcare.
- Exhibitors will share information about their organizations and the services they offer to the community.
- Saturday, June 28, from 10 a.m. to 2 p.m. at the Lexington Senior Center, 195 Life Lane. Open to the public. Lunch provided.
- #GetConnectedLex





GET CONNECTED LEX

A Digital Accessibility Expo

Saturday, June 28

Lexington Senior Center

195 Life Lane

10:00 a.m. - 2:00 p.m.

Come out & join the community for a day of engagement, input and education, in order to help plan Lexington's digital future.

- ✓ Internet Safety & Artificial Intelligence (AI)
- ✓ Help with your computers & other devices
- ✓ Virtual Reality Demonstration & Workforce Development



LEXINGTON
Urban County Council



**Door Prizes &
Free Giveaways!**



**Lunch Provided
@ 12:00 p.m.**

Questions?



LEXINGTON

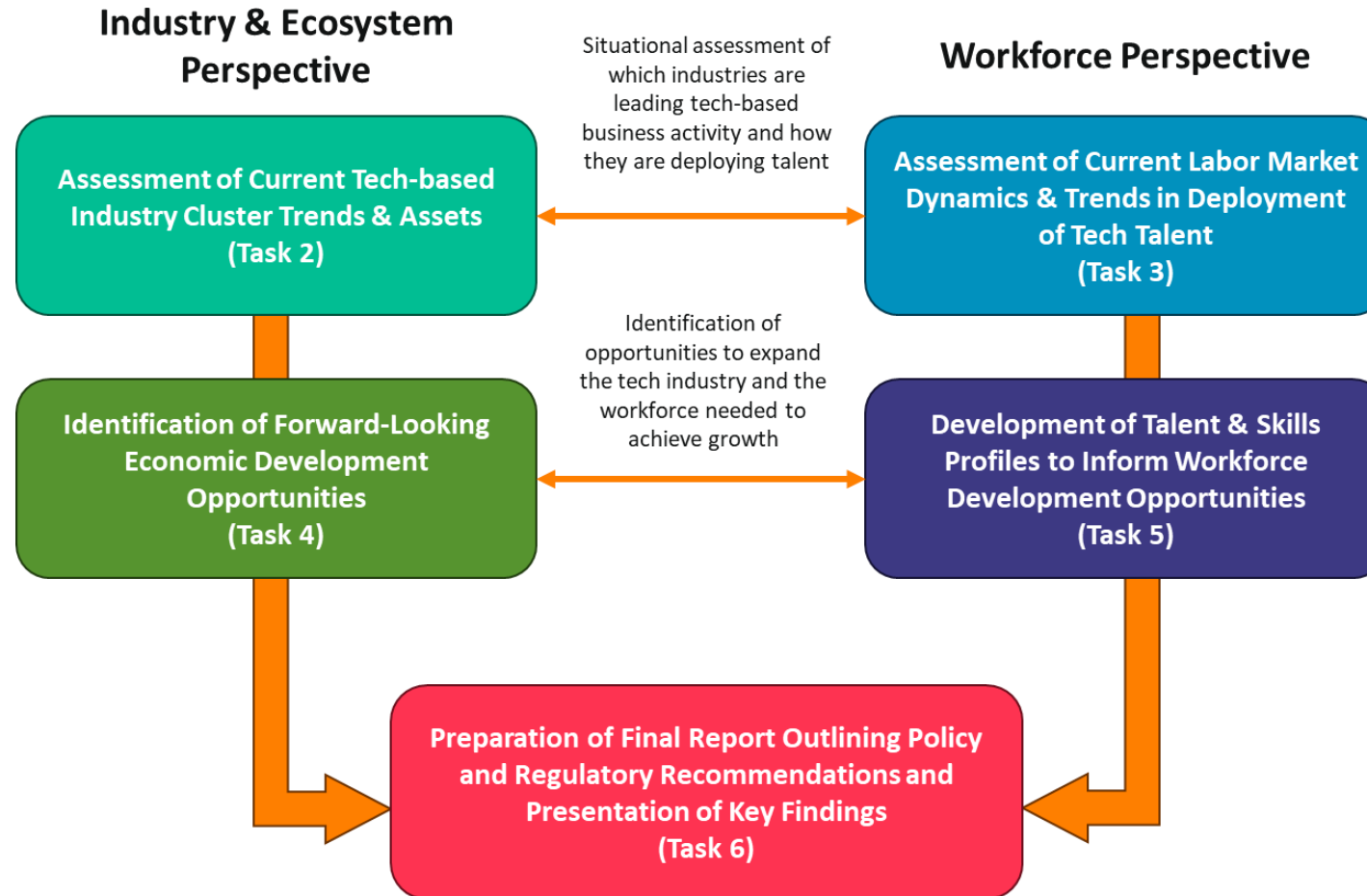


Tech-Driven Workforce and Economic Development Opportunities for Lexington-Fayette Urban County Government

Presentation of Final Recommendations

June 2025

Outline of TEConomy's Project Approach



Key Findings From TEConomy's Analyses

- While traditional core tech industries such as IT and computing have experienced flat growth, several other leading clusters in Fayette County have emerged as major areas of deployment of tech talent.
- Despite a growing tech workforce, demand is outpacing supply across both tech- and tech-enabled roles.
- While the need for software developers and other core tech roles remains important, Fayette County's high-demand, high-priority occupations are driven by significant demand for "embedded" roles.
- Lexington is well-positioned to pursue technology-enabled growth across five key opportunity areas: AgTech, "Hard Tech" (advanced manufacturing and materials), Health Tech, Biotech, and Digital Business Services and SaaS.
- Demand from industry persists despite significant talent pipeline, suggesting need for retention strategies and skills alignment.
- Forward-looking demand indicates need for hybrid skillsets that combine domain knowledge with deep competencies in data and software tools.

Lexington-Fayette County's workforce development activities should target several sets of key roles and skills to align with forward-looking market trends.

<u>Tech Area</u>	<u>Ag Tech</u>	<u>"Hard Tech"</u>	<u>Health Tech</u>	<u>Biotech</u>	<u>Business Services and SaaS</u>
<u>Key Roles</u>	Precision agriculture technologists, ag data analysts, remote sensing specialists	Materials scientists, process engineers, automation specialists, systems integrators	Health data analysts, clinical informatics, digital health product managers	Computational biologists, genomic data analysts, bioprocess engineers, QA/QC techs	Full-stack devs, cloud engineers, DevOps, product managers
<u>Skills</u>	GIS, Python, agronomy, UAV operation, agricultural informatics	CAD/CAM, PLC, digital twin, mechatronics, IoT	SQL, EHR systems, HIPAA/FHIR, clinical informatics tools	Bioinformatics software, GMP, lab automation, regulatory compliance	JavaScript, Python, Go, AWS/Azure, agile, microservices, cybersecurity
<u>Education</u>	Associate/bachelor's in ag engineering or biosystems	Engineering degrees, certifications	Health informatics, biomedical engineering, public health degrees; CPHIMS/RHIA certifications	Biotech, chemical and molecular bio degrees; QA/QC/regulatory certifications	CS/MIS degrees, bootcamps, certificates
<u>Trends</u>	AI-driven yield, livestock monitoring, climate-resilient tech	Lightweight materials, battery systems, AI-optimized production	Predictive analytics, remote monitoring, hybrid clinical-tech talent	Continuous manufacturing, personalized therapeutics	Secure, customizable platforms, SaaS-driven economy

TEconomy recommends a strategic framework that focuses on aggregating activities across the economic and workforce development ecosystem.

Dedicate pooled resources to develop core functions that address gaps through improved coordination.

Connections and Coordination

Education and Workforce

Innovation and Entrepreneurship

Storytelling and Marketing

Engage with talent and research initiatives and link with collaborators at scale.

Coordinate services and entrepreneurial support providers through single access points.

Serve as key coordination and networking “umbrella” for initiatives and groups focused on specific tech applications verticals.



Business-Tech



Ag-Tech



Bio-Tech



Health-Tech



Hard-Tech

TEconomy recommends four strategies for growing Lexington-Fayette County's tech and tech-enabled workforce to support economic development.

1

Create and elevate a Lexington Tech Council as the centralized convener of Lexington's tech-based ecosystem.

2

Grow tech employment by prioritizing connections among educational institutions, students, workers, and employers.

3

Support Lexington's innovation and entrepreneurial capacity by building on high-growth opportunities.

4

Accelerate the marketing, branding, and storytelling of Lexington's tech ecosystem by focusing on tech-enabled industries.

Each recommended strategy is accompanied with a series of actions for growing Lexington-Fayette County's tech and tech-enabled workforce.

1

Create and elevate a Lexington Tech Council as the centralized convener of Lexington's tech-based ecosystem.

- Action 1.1: Provide resources to build out a fully-fledged tech council similarly to models seen in other successful metro areas.
- Action 1.2: Empower industry-led working groups aligned with Lexington's key technology clusters to guide the council's strategic approach.
- Action 1.3: Support UK's efforts to develop an Innovation District to help attract and retain tech talent.

2

Grow tech employment by prioritizing connections among educational institutions, students, workers, and employers.

- Action 2.1: Boost linkages between employers and college students in technology-oriented fields to help retain talent.
- Action 2.2: Scale Lexington's tech talent retention initiatives.
- Action 2.3: Identify opportunities to encourage experiential learning programs for high school students to learn about tech- and tech-enabled career opportunities.
- Action 2.4: Develop pathways for incumbent workers to "upskill" into tech careers.
- Action 2.5: Design new approaches for mid-career professionals in tech-related industries to develop leadership and entrepreneurial skills.
- Action 2.6: Catalyze the alignment of workforce initiatives with long-term industrial talent demand.

3

Support Lexington's innovation and entrepreneurial capacity by building on high-growth opportunities.

- Action 3.1: Elevate role of tech council from convening organization into full-scale entrepreneurial support organization.
- Action 3.2: Provide funding to scale entrepreneurial programs from locally serving events to those with national credibility and focus.
- Action 3.3: Leverage existing LFUCG programs to support companies who are outgrowing local incubators and accelerators.
- Action 3.4: Develop a First Customer program that helps support local entrepreneurs by linking them with established companies.

4

Accelerate the marketing, branding, and storytelling of Lexington's tech ecosystem by focusing on tech-enabled industries.

- Action 4.1: Provide funding to support economic development across priority tech-related verticals.
- Action 4.2: Plant a flag in AgTech by continuing to support the Bluegrass AgTech Development Corp.
- Action 4.3: Develop a marketing and branding campaign that communicates Lexington's tech-enabled value proposition in a single voice.

Estimated Costing of Recommended Actions

Strategy	Estimated Costing per Year for Various Actions
Strategy 1: Create and elevate a Lexington Tech Council as a centralized convener of Lexington's tech-based ecosystem.	\$300,000 in first year to support alongside a schedule for the organization to achieve financial sustainability over 5 years, with public funding decreasing each year in a transparent manner.
Strategy 2: Grow tech employment by prioritizing connections among educational institutions, students, workers, and employers.	\$90,000 to support career awareness and experiential learning.
Strategy 3: Support Lexington's innovation and entrepreneurial capacity by building on high-growth opportunities.	\$100,000 to scale existing entrepreneurial programs, support startups, and connect companies to first customers through direct assistance.
Strategy 4: Accelerate the marketing, branding, and storytelling of Lexington's tech ecosystem by focusing on tech-enabled applications industries.	\$140,000 to continue supporting tech applications vertical BRE efforts such as Bluegrass AgTech and develop new marketing/branding around tech-enabled verticals.
Total, 4 Strategies and 16 Actions	\$630,000 in total new funding to encourage tech-based economic and workforce development.



Innovating Tomorrow's Economic Landscape

TEconomy Partners is a global leader in research, analysis and strategy for innovation-based economic development. Today we're helping nations, states, regions, universities, and industries blueprint their future and translate knowledge into prosperity.

Strategy 1: Create and elevate a Lexington Tech Council as a centralized convener of Lexington's tech-based ecosystem.

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Recommended Action	Recommended Strategic Approach	Estimated Resources Required
Action 1.1: Provide resources to build out a fully-fledged tech council similarly to models seen in other successful metro areas.	- Identify a pathway to sustainability that would utilize initial public funding to “jump start” efforts, with increased private sector and other funding support over time. - Have a dedicated and professional staff of multiple individuals. - Establish a governance system that positions the organization for success.	\$300,000 for first year funding. LFUCG should provide a ‘runway’ for the organization to achieve financial sustainability, <u>with public funding decreasing each year in a transparent manner</u> (e.g., \$200,000 in Y2, \$150,000 in Y3, \$100,000 in Y4, and any ongoing funding levels to be evaluated in later years).
Action 1.2: Empower industry-led working groups aligned with Lexington's key technology clusters to guide the council's strategic approach.	- Identify industry leaders to help lead and guide the formation of a working group. - Leverage industry-led groups to develop programs or initiatives around shared challenges. - Facilitate collaboration with policymakers and educational institutions. - Continuously adapt initiatives based on ongoing industry feedback.	Included in above.
Action 1.3: Support UK's efforts to develop an Innovation District to help attract and retain tech talent.	- Develop an innovation district that could serve as Lexington's central entry point for tech entrepreneurs and companies. - Empower the tech council to provide ongoing engagement with UK's strategic planning and land use planning process. - Connect the new innovation district development with other technology spaces throughout Lexington. - Explore demand for shared use facilities that could be housed at a physical hub that has the potential to attract more tech-intensive companies and support emerging entrepreneurs.	Included in above – tech council leadership to provide ongoing engagement with UK's strategic planning and land use planning processes.

Strategy 2: Grow tech employment by prioritizing connections among educational institutions, students, workers, and employers.

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Recommended Action	Recommended Strategic Approach	Estimated Resources Required
Action 2.1: Boost linkages between employers and college students in technology-oriented fields to help retain talent.	- Explore development of a new tech-focused internship program. - Scale up and seek to develop worksites for tech jobs through LFUCG's existing Summer Youth Job Training Program (SYJTP) and explore offering options for college students. - Offer various networking/educational activities to link students to Lexington and its offerings for young professional.	Part of role of organization outlined in Strategy 1, developing and expanding partnerships that be part of goals for director and would leverage private funding from industry partners. Up to an additional \$40,000 to scale tech-focused SYJTP job site programming and begin targeting college students (not just high schoolers).
Action 2.2: Scale Lexington's tech talent retention initiatives.	- Provide financial, organizational, marketing, and other resources to expand existing tech retention and attraction initiatives. - Create a virtual talent retention event that could reach students at other Kentucky universities. - Develop a mentorship and engagement initiative for early-career tech professionals.	\$25,000 to scale the event, including increasing the frequency, offering a virtual option, and improving awareness for both students and employers.
Action 2.3: Identify opportunities to encourage experiential learning programs for high school students to learn about tech- and tech-enabled career opportunities.	- Leverage Lexington's employer network and other stakeholders to serve as corporate partners for experiential learning. - Increase student participation in STEM-focused summer camps at UK and other locations.	\$25,000 for organizational support to help increase student participation in STEM-focused summer camps at UK and other locations.
Action 2.4: Develop pathways for incumbent workers to "upskill" into tech careers.	- Assess current workforce skills and identify tech career gaps. - Partner with local educational institutions and tech employers. - Develop structured training aligned with industry demands. - Establish clear articulation and credentialing pathways. - Provide wraparound support services for participants.	While the coordinating organization proposed in Strategy 1 would manage these efforts, the model must actively engage private industry not only as end-users of talent but as financial stakeholders in talent development outcomes.
Action 2.5: Design new approaches for mid-career professionals in tech-related industries to develop leadership and entrepreneurial skills.	- Engage executive sponsors in tech-related industry functions and secure leadership buy-in. - Deliver interactive, experiential learning experiences.	
Action 2.6: Catalyze the alignment of workforce initiatives with long-term industrial talent demand.	- Host quarterly roundtables with regional employers to map emerging skill needs. - Develop modular, employer-driven training modules for in-demand technical and leadership skills. - Establish tech talent pipeline metrics and reporting with real-time workforce and job market analytics.	

Strategy 3: Support Lexington's innovation and entrepreneurial capacity by building on high-growth opportunities.

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Recommended Action	Recommended Strategic Approach	Estimated Resources Required
Action 3.1: Elevate role of tech council from convening organization into full-scale entrepreneurial support organization.	- Identify approaches to coordinate services and entrepreneurial support providers through single access point. - Offer direct services to entrepreneurs, including through grant funding and other competitions. - Empower the council's Executive Director to function as a "navigator" for startups.	It is recommended that the funding for Action 3.1 be included as part of Action 1.1's overall funding stream, with the tech council's executive director ideally functioning as a "navigator" for startups.
Action 3.2: Provide funding to scale entrepreneurial programs from locally serving events to those with national credibility and focus.	- Build connections with investors, successful entrepreneurs, and industry experts with national reputations. - Offer pathways to larger platforms, such as state funding or accelerator programs. - Showcase local innovation stories nationally in partnership with media groups. - Create an Ag-Tech focused event around startup weekend.	\$30,000 to provide matching grants for each year's 5 Across Winners (6x per year at \$5,000). \$30,000 to support Lexington's Startup Week, which could include a signature 5 Across Event that helps elevate the tech ecosystem.
Action 3.3: Leverage existing LFUCG programs to support companies who are outgrowing local incubators and accelerators.	- Explore offering enhanced grants (e.g., 20–30 percent higher) for firms conducting R&D, focusing on commercializing patented technologies, or receiving SBIR/STTR awards. - Explore the development of a pilot program for a rent-stipend program covering 15–25 percent of lease costs for startups in certified innovation zones (such as a new innovation district, as noted in Action 1.3). - Explore the development of a matching grant program to help SBIR/STTR companies grow and scale their operations.	Continued support for JOBS fund encourage small businesses to locate in Lexington at various 'graduation spaces' for tech companies, connecting companies with this and other similar programs would be part of role of organization outlined in Strategy 1. Potential to expand specific JOBS funding for tech firms to further support rent stipends for the signing of multi-year leases.
Action 3.4: Develop a First Customer program that helps support local entrepreneurs by linking them with established companies.	- Leverage new and existing cluster networks. - Integrate training and one-on-one support. - Facilitate pilot and procurement opportunities with local institutions.	Up to \$40,000 to support a first customer program operated by the tech council that helps connect entrepreneurs with established companies.

Strategy 4: Accelerate the marketing, branding, and storytelling of Lexington's tech ecosystem by focusing on tech-enabled industries.

Recommended Action	Recommended Strategic Approach	Estimated Resources Required
Action 4.1: Provide funding to support economic development across priority tech-related verticals.	- TEconomy's analysis identifies AgTech, BioTech, HealthTech, "HardTech" (e.g., minerals, materials, manufacturing), and Business Process/Support Tech as leading tech-enabled verticals. - Continue to support business retention, expansion, and attraction efforts, with an emphasis on scaling and connecting companies around these areas of tech-enabled development.	\$100,000 in increased support for BRE or marketing activities in target tech applications-related verticals.
Action 4.2: Plant a flag in AgTech by continuing to support the Bluegrass AgTech Development Corp.	- Emphasizing the business attraction elements of the grant. - Focusing on subsegments of AgTech where Lexington-Fayette County have competitive advantages. - Targeting international companies for "soft landings." - Expanding industry partnerships to support the program.	Ongoing budget support for the Bluegrass AgTech Development Corp. and its technology challenge to scale the program internationally.
Action 4.3: Develop a marketing and branding campaign that communicates Lexington's tech-enabled value proposition in a single voice.	- Create a branding strategy around tech in market it locally and within the state. - Align the brand with Lexington's strength in tech-enabled industries. - Develop an External Marketing Campaign that showcases Lexington's unique strengths in tech-enabled industries to a national/international audience. - Participate in relevant trade shows focusing on tech-enabled verticals.	Up to \$40,000 to support a marketing, branding, and storytelling campaign that emphasizes Lexington's strengths in tech-enabled industries.

ITEMS REFERRED TO COMMITTEE

Budget, Finance & Economic Development Committee

Referral Item	Referred By	Date Referred	Last Heard	Status	File ID
1 Review of the Exaction Program	Ellinger	August 28, 2018	November 28, 2023		1225-23
2 Downtown Projects Update	LeGris	August 27, 2019	September 24, 2024		0964-24
3 Facilities and Fleet Maintenance Plan	Reynolds	May 31, 2023	March 18, 2025		0283-25
4 Medical Debt Relief	Wu	September 26, 2023	August 27 2024		0857-24
5 Technology Ecosystem Development	J. Brown	October 31, 2023	June 24, 2025	On current agenda	0128-24
6 Robert H. Williams Cultural Center Funding	J. Brown	October 31, 2023	August 27 2024		0856-24
7 LexArts Finance and Equity Review	Wu	May 28, 2024	September 24, 2024		0965-24
8 Digital Accessibility	J. Brown	August 20, 2024	June 24, 2025	On current agenda	
9 City Hall Feasibility Study	J. Brown	September 12, 2024	October 29, 2024		1096-24
10 Parks Referendum Policies and Procedures	Baxter	November 12, 2024	February 18, 2025		0282-25
11 Disparity Study	Ellinger	November 15, 2022	April 16, 2024		0405-24
12 Micro Transportation	Ellinger	February 11, 2025			
13 Opioid Abatement Fund	J. Brown	April 30, 2025			
14 E911 Fund Revenue Sources	Beasley	May 6, 2025			
Annual/Periodic Updates					
15 Monthly/Quarterly Financial Update	na	na	March 18, 2025	quarterly presentations, monthly reports	0281-25
16 Annual Comprehensive Financial Report	na	na	January 21, 2025	Annually in January	0094-25
17 Lexington Economic Outlook & Occupational Tax Forecast	J. Brown	December 3, 2019	February 18, 2025		0186-25
18 Fund Balance	na	na	October 29, 2024	Annually in October	1098-24
19 Economic Development Grants, JOBS, and Partnerships Update	J. Brown	January 29, 2019	November 28, 2023		1224-23
20 Industrial Development Authority Update	J. Brown	February 25, 2020	August 29, 2023		0868-23
21 Change Orders Report (per Resolution 620-2020)	Plomin	December 3, 2020	August 27 2024	For information only	0855-24